WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

COURTESY PAY

What is an overdraft?

An overdraft occurs when you do not have sufficient available funds in your account to cover a transaction, but we pay it anyway. We look at the available balance when determining whether there is an overdraft. Available balance is the ledger balance minus any deposits or withdrawals that are on hold or transactions that have been preauthorized but have not yet been debited from your account, such as gas station purchases, hotel or reservations and other such items. We can cover your overdrafts in the following ways:

1. We have standard overdraft practices called Courtesy Pay that comes with your account.
2. We also offer overdraft protection plans, such as a link to your other accounts and line of credit, which may be less expensive than Courtesy Pay. To learn more, ask us about these plans.

This notice explains our standard overdraft protection.

What are the standard overdraft protection practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction under either program. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if North Central Area Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **$** 30 each time we pay an overdraft.
- There is no limit on the number of fees we can charge you for overdrawing your account.

*****PLEASE REFER TO THE OVERDRAFT GOVERNANCE DOCUMENTS FOR IMPORTANT ADDTIONAL INFORMATION CONCERNING OVERDRAFTS.*****

What if I want North Central Area Credit Union to authorize and pay overdrafts on my ATM and everyday debit transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 989-910-5135, visit www.NCACU.org, or complete the form below and present it at a branch or mail it to: P.O. Box 817, Houghton Lake, MI 48629.

You have the right to revoke your consent at any time by contacting us at the above addresses/phone number(s).

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I do not want North Central Area Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want North Central Area Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: ______________________ Signature: ______________________

Printed Name: ______________________ Signature: ______________________

Date: ______________________ Account Number: ______________________

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