

North Central Area Credit Union Opt In Form

What You Need to Know about Overdrafts and Overdraft Fees.

An **overdraft** occurs when you do not have available funds in your account to cover a transaction, but NCACU pays it anyway. We look at the available balance when determining whether there is an overdraft. Available balance is the ledger balance minus any deposits or withdrawals that are on hold or transactions that have been preauthorized but that have not yet been debited from your account. We can cover your overdrafts in two different ways.

1. We have **standard overdraft practices** that come with your account.
2. We also offer **overdraft protection plans**, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our **standard overdraft practices**.

What are the **standard overdraft practices** that come with my account?

NCACU **does** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number.
- Automatic bill payments.

NCACU **does not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions.

NCACU pays overdrafts at its discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction. If we **do not** authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if North Central Area Credit Union pays my overdraft?

Under our standard overdraft practices:

- NCACU will charge you a fee of **\$30** each time we pay an overdraft.
- There is **no limit** on the total fees we can charge you for overdrawing your account.

What if I want North Central Area Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 989-910-5135 or complete the form below, present it at a branch or mail it to: North Central Area Credit Union, P.O. Box 817, Houghton Lake, MI 48629

Notice of Right to Revoke (Opt Out)

To opt out (that is, to revoke your choice to opt in) call us at 989-910-5135 or deliver a written opt out notice to us by either presenting it at a branch or mailing it to: North Central Area Credit Union, PO Box 817, Houghton Lake, MI 48629.

North Central Area Credit Union - Overdraft Opt in Form

_____ I **do not want** NCACU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I **want** NCACU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name _____ Date _____

Signature _____ Account number _____

Updated By _____ Date _____